

Southbrook Church
BOLD Giving Allocation Plan

| <u>Purpose / Priority</u> | <u>2018 Actual</u> <u>(December Only)</u> | <u>2019 Actual</u> | <u>2020</u> | <u>Total</u> |
|---------------------------|--|---------------------|---------------------|---------------------|
| Operations | \$ 111,000 | \$ 1,210,000 | \$ 1,269,000 | \$ 2,590,000 |
| Missions | 8,000 | 120,000 | 130,000 | 258,000 |
| Building | 923,000 | 2,238,000 | 491,000 | 3,652,000 |
| Total Revenues | \$ 1,042,000 | \$ 3,568,000 | \$ 1,890,000 | \$ 6,500,000 |

- Bold Initiative total of \$6.5M over 25 months (Dec, 2018 through 2020)
- Funding Operations and Missions to meet needs/plans as first priorities
- Operations and Missions totals for 2019 and 2020 match amounts presented during BOLD Initiative of approximately \$2.5M and \$250K
- Balance to be applied to building

Southbrook Church
Operating Budget Summary
2020

| Ministry Area | 2019 Actual | % of Total | 2019 Budget | % of Total | Actual | 2020 | % of Total | Change from | | |
|-----------------------------------|------------------|---------------|------------------|---------------|---------------------|------------------|---------------|-------------|----------------|-------------|
| | | | | | Over (Under) Budget | Proposed Budget | | 2019 Actual | % Change | |
| General Fund Contributions | \$ 1,210,183 | | \$ 1,210,183 | | \$ | \$ 1,269,315 | | \$ | 59,132 | 4.9% |
| Other Income | 2,900 | | - | | 2,900 | - | | (2,900) | -100.0% | |
| Interest Income | 5,838 | | - | | 5,838 | - | | (5,838) | -100.0% | |
| Total Revenue | 1,218,921 | | 1,210,183 | | 8,738 | 1,269,315 | | | 50,394 | 4.1% |
| Staff | 644,513 | 55.5% | 684,210 | 56.5% | (39,697) | 718,203 | 56.6% | | 73,690 | 11.4% |
| Office Expenses | 70,807 | 6.1% | 70,811 | 5.9% | (4) | 64,275 | 5.1% | | (6,532) | -9.2% |
| Building & Grounds | 130,971 | 11.3% | 128,000 | 10.6% | 2,971 | 149,536 | 11.8% | | 18,565 | 14.2% |
| Finance Ministries | 276,849 | 23.8% | 268,856 | 22.2% | 7,993 | 279,656 | 22.0% | | 2,807 | 1.0% |
| Music and Worship Ministries | 11,793 | 1.0% | 12,900 | 1.1% | (1,107) | 14,470 | 1.1% | | 2,677 | 22.7% |
| Hosting Ministry | 10,249 | 0.9% | 18,500 | 1.5% | (8,251) | 10,175 | 0.8% | | (74) | -0.7% |
| Children's Ministries | 6,017 | 0.5% | 6,000 | 0.5% | 17 | 6,500 | 0.5% | | 483 | 8.0% |
| Youth Ministries | 14,197 | 1.2% | 14,400 | 1.2% | (203) | 21,300 | 1.7% | | 7,103 | 50.0% |
| Adult Ministries | (3,484) | -0.3% | 6,500 | 0.5% | (9,984) | 5,200 | 0.4% | | 8,684 | -249.3% |
| Total Regular Expenditures | 1,161,913 | 100.0% | 1,210,177 | 100.0% | (48,265) | 1,269,315 | 100.0% | | 107,402 | 9.2% |
| Revenue Over (Under) Expenditures | \$ 57,008 | | \$ 6 | | \$ 57,002 | \$ - | | \$ | (57,008) | |
| Number of Weeks | 52 | | 52 | | | 52 | | | 52 | |
| Weekly Average Giving | 22,344 | | 23,273 | | - | 24,410 | | | 2,065 | 9.2% |

Proposed total budget is an increase of \$59K (4.9%) over the prior year budget and \$107K (9.2%) over actual expenses for the prior year.

Staff Expenses

- Salary and FICA expense up \$56K from actual and \$44K from 2019 budget
- New positions
 - Part-time (10 hrs. per week) operations staff (replaces full-time position budgeted for one-half of 2019 and never filled)
 - Part-time (20 hrs. per week) Ignite Student Ministry Assistant starting in March
 - Part-time (20 hrs. per week) Worship Ministry Assistant starting in March
- Seasonal Kid's Director position for summer (40 hours per week for three months during Helen's sabbatical)
- Rate increase for health insurance causing \$8K increase in health insurance costs v. 2019 actual. 2020 budget \$13K under 2019 budget due to fewer budgeted employees.

Office Expenses

- Printing cost budget reduced by \$6K from prior year budget but \$3K increase over prior year actual.
- Telephone and Internet reduced by discontinued coverage of staff in-home Internet costs.
- Church administration software down \$11K from 2019 actual but up \$2K v. 2019 budget. Variation relates to Rock which had high implementation costs in 2019 and will require ongoing customization.

Building & Grounds

- Utilities increased by \$6,500 over 2019 budget and \$11K over 2019 actual total to accommodate new building.
- Snow removal proposed budget is \$7K increase in budget but \$0.5K less than projected
- Building insurance +5K for new building
- \$4K for capital projects for Dome compressor
- \$15K for asset management fund

Finance Ministries

- \$24K for bank fees
- \$255K (\$21K per month) for building support in lieu of loan payments (will use for loan payments later in year)

Other Ministry Areas

- Music & Worship ministries slight increase due to expanded ministry scope.
- Hosting and Children's ministries 2020 budget comparable to 2019 actual.
- Youth budget increase due to ministry growth primarily with retreat scholarships and supplies
- Adult ministry budget reflects proposed increase in event activity

Please contact Pastor Sean if you have any questions- 414.426.6150 or Sean@SouthbrookMinistries.org

Southbrook Church
Operating Budget Request Account Level Summary
2020

| <u>Account</u> | <u>Account Description</u> | <u>2019 Actual</u> | <u>2019 Budget</u> | <u>Actual Over (Under) Budget</u> | <u>2020 Proposed Budget</u> | <u>Change from 2019 Actual</u> | <u>% Change</u> |
|-------------------------------------|--------------------------------|--------------------|--------------------|---|-------------------------------------|------------------------------------|-----------------|
| Staff Expenses | | | | | | | |
| 500010 | Salaries & Wages | 483,962 | 495,078 | (11,116) | 536,093 | 52,131 | 10.8% |
| 500020 | FICA/SECA & Medicare | 36,821 | 37,667 | (846) | 40,925 | 4,104 | 11.1% |
| 500030 | Health Insurance | 62,842 | 83,509 | (20,667) | 70,485 | 7,643 | 12.2% |
| 500031 | Dental Insurance | 2,561 | 3,708 | (1,147) | 2,812 | 251 | 9.8% |
| 500032 | Vision Insurance | 444 | 568 | (124) | 512 | 68 | 15.3% |
| 500033 | Life / Disability Insurance | 3,758 | 4,143 | (385) | 3,719 | (39) | -1.0% |
| 500035 | Pension Expense | 11,546 | 13,727 | (2,181) | 14,846 | 3,300 | 28.6% |
| 500040 | Workers Compensation Exp | 3,931 | 4,500 | (569) | 4,500 | 569 | 14.5% |
| 500050 | Staff Expenses | 6,717 | 6,500 | 217 | 7,500 | 783 | 11.7% |
| 500055 | Professional Services | 18,577 | 19,000 | (423) | 20,500 | 1,923 | 10.4% |
| 500060 | Professional Development | 9,748 | 12,000 | (2,252) | 12,500 | 2,752 | 28.2% |
| 500070 | Payroll Processing Fees | 2,258 | 2,210 | 48 | 2,210 | (48) | -2.1% |
| 500080 | Background Checks | 1,347 | 600 | 747 | 600 | (747) | -55.5% |
| 500090 | Benevolent Support | - | 1,000 | (1,000) | 1,000 | 1,000 | #DIV/0! |
| Total Staff Expenses | | 644,513 | 684,210 | (39,697) | 718,203 | 73,690 | 11.4% |
| Office Expense | | | | | | | |
| 501010 | Printing Costs | 9,871 | 18,710 | (8,839) | 13,000 | 3,129 | 31.7% |
| 501020 | Copy Machine Lease & Usage | 7,121 | 5,657 | 1,464 | 8,000 | 879 | 12.3% |
| 501030 | Telephone & Internet Expense | 14,523 | 17,009 | (2,486) | 12,800 | (1,723) | -11.9% |
| 501050 | Office Supplies | 2,369 | 2,217 | 152 | 2,217 | (152) | -6.4% |
| 501060 | Postage | 2,350 | 1,453 | 897 | 2,500 | 150 | 6.4% |
| 501070 | Computer Equipment & Software | 13,979 | 18,585 | (4,606) | 16,638 | 2,659 | 19.0% |
| 501090 | Church Administration Software | 20,594 | 7,180 | 13,414 | 9,120 | (11,474) | -55.7% |
| Total Office Expense | | 70,807 | 70,811 | (4) | 64,275 | (6,532) | -9.2% |
| Building & Grounds | | | | | | | |
| 502010 | Utilities Expense | 33,672 | 38,000 | (4,328) | 44,500 | 10,828 | 32.2% |
| 502020 | Land & Grounds Maintenance | 14,402 | 16,000 | (1,598) | 17,500 | 3,098 | 21.5% |
| 502021 | Snow Removal | 30,756 | 23,000 | 7,756 | 30,000 | (756) | -2.5% |
| 502030 | Building Maintenance | 17,138 | 11,000 | 6,138 | 21,000 | 3,862 | 22.5% |
| 502040 | Building Insurance | 9,766 | 8,500 | 1,266 | 14,036 | 4,270 | 43.7% |
| 502080 | Property Taxes | 2,580 | 3,500 | (920) | 3,500 | 920 | 35.7% |
| 502100 | Capital Projects | 4,656 | 10,000 | (5,344) | 4,000 | (656) | -14.1% |
| 502150 | Asset Management Fund | 18,000 | 18,000 | - | 15,000 | (3,000) | -16.7% |
| Total Building & Grounds | | 130,971 | 128,000 | 2,971 | 149,536 | 18,565 | 14.2% |
| Finance Ministries | | | | | | | |
| 504010 | Bank Fees | 21,693 | 13,200 | 8,493 | 24,000 | 2,307 | 10.6% |
| 504020 | Accounting Services | - | 500 | (500) | 500 | 500 | #DIV/0! |
| 504040 | Principal Payments - StM | 146,934 | 208,758 | (61,824) | - | (146,934) | -100.0% |
| 504041 | Interest Expense - StM | 23,170 | 46,398 | (23,228) | - | (23,170) | -100.0% |
| 504100 | Building Support | 85,052 | - | 85,052 | 255,156 | 170,104 | 200.0% |
| Total Finance Ministries | | 276,849 | 268,856 | 7,993 | 279,656 | 2,807 | 1.0% |

Southbrook Church
Operating Budget Request Account Level Summary
2020

| <u>Account</u> | <u>Account Description</u> | <u>2019 Actual</u> | <u>2019 Budget</u> | <u>Actual Over (Under) Budget</u> | <u>2020 Proposed Budget</u> | <u>Change from 2019 Actual</u> | <u>% Change</u> |
|---|---------------------------------|--------------------|--------------------|---|-------------------------------------|------------------------------------|-----------------|
| Music & Worship Ministries | | | | | | | |
| 505010 | Music & Supplies | 4,527 | 4,500 | 27 | 4,500 | (27) | -0.6% |
| 505020 | Equipment/Instruments | 4,894 | 3,000 | 1,894 | 3,250 | (1,644) | -33.6% |
| 505030 | Equipment Maintenance | 597 | 1,000 | (403) | 2,000 | 1,403 | 234.7% |
| 505040 | Planning Center Online | 857 | 1,800 | (943) | 2,000 | 1,143 | 133.5% |
| 505050 | Copyright Fees | 718 | 600 | 118 | 720 | 2 | 0.3% |
| 505060 | Speaker Honorariums | 200 | 2,000 | (1,800) | 2,000 | 1,800 | 900.0% |
| 505990 | Worship Ministry Expense Offset | - | - | - | - | - | #DIV/0! |
| Total Music & Worship Ministries | | 11,793 | 12,900 | (1,107) | 14,470 | 2,677 | 22.7% |
| Hosting Ministry | | | | | | | |
| 506010 | Hosting Expenses | 10,297 | 17,500 | (7,203) | 9,175 | (1,122) | -10.9% |
| 506020 | Parking Ministry | - | 1,000 | (1,000) | 500 | 500 | #DIV/0! |
| 506030 | Special Events | - | - | - | 500 | 500 | #DIV/0! |
| 506990 | Hosting Ministry Expense Offset | (48) | - | (48) | - | 48 | -100.0% |
| Total Hosting Ministry | | 10,249 | 18,500 | (8,251) | 10,175 | (74) | -0.7% |
| Children's Ministry | | | | | | | |
| 507010 | Safety Team | - | 500 | (500) | 500 | 500 | #DIV/0! |
| 507020 | Sunday Programs | 2,834 | 3,000 | (166) | 3,500 | 666 | 23.5% |
| 507040 | Summer Programs | 3,880 | 2,600 | 1,280 | 2,600 | (1,280) | -33.0% |
| 507050 | Awards | 1,603 | 1,400 | 203 | 1,400 | (203) | -12.7% |
| 507990 | Children's Expense Offset | (2,300) | (1,500) | (800) | (1,500) | 800 | -34.8% |
| Total Children's Ministry | | 6,017 | 6,000 | 17 | 6,500 | 483 | 8.0% |
| Youth Ministries | | | | | | | |
| 508010 | Retreats | 6,000 | 6,000 | (0) | 8,200 | 2,200 | 36.7% |
| 508040 | Youth Conferences | 573 | 600 | (27) | 600 | 27 | 4.7% |
| 508050 | Supplies & Other - Youth | 7,885 | 7,800 | 85 | 12,500 | 4,616 | 58.5% |
| 508990 | Youth Ministry Expense Offset | (260) | - | (260) | - | 260 | -100.0% |
| Total Youth Ministries | | 14,197 | 14,400 | (203) | 21,300 | 7,103 | 50.0% |
| Adult Education | | | | | | | |
| 509010 | Adult Ministry Groups | 1,309 | 2,500 | (1,191) | 1,200 | (109) | -8.3% |
| 509020 | Adult Ministry Events | 9,493 | 1,000 | 8,493 | 3,000 | (6,493) | -68.4% |
| 509030 | Adult Ministry Development | 826 | 3,000 | (2,174) | 1,000 | 174 | 21.1% |
| 509990 | Adult Education Expense Offset | (15,112) | - | (15,112) | - | 15,112 | -100.0% |
| Total Adult Education | | (3,484) | 6,500 | (9,984) | 5,200 | 8,684 | -249.3% |
| Grand Total | | 1,161,913 | 1,210,177 | (48,265) | 1,269,315 | 107,402 | 9.2% |

Southbrook Church
Missions Budget Proposal
2020

| <u>Account #s</u> | <u>Account Description</u> | <u>2019</u> <u>Actual</u> | <u>2019 Budget</u> | <u>Actual</u> <u>Over (Under)</u> <u>Budget</u> | <u>2020</u> <u>Proposed</u> | <u>Change from</u> <u>2019 Actual</u> |
|-------------------|--|------------------------------|--------------------|---|--------------------------------|--|
| 480010 | BOLD Missions Allocation | 120,000 | 120,000 | - | 130,000 | 10,000 |
| 450010 | Short-term Missions Trip Income | 19,341 | - | 19,341 | | (19,341) |
| | Total Revenues | 139,341 | 120,000 | 19,341 | 130,000 | (9,341) |
| 630010 | REACH General | 6,542 | 7,248 | (706) | 6,008 | (534) |
| 630020 | Prepare - General | 1,512 | 1,000 | 512 | 3,000 | 1,488 |
| 630025 | Prepare - Field Worker Expense | 5,750 | 7,500 | (1,750) | 8,000 | 2,250 |
| 630060 | Prepare - Short-term Missions Trip | 17,900 | 15,000 | 2,900 | 15,000 | (2,900) |
| 630070 | Prepare - Child Sponsorship | 2,280 | 3,152 | (872) | 3,192 | 912 |
| | Prepare Total | 27,442 | 26,652 | 790 | 29,192 | 1,750 |
| 630031 | Partner - Open Arms (Bosch) | 13,260 | 13,200 | 60 | 14,300 | 1,040 |
| 630032 | Partner - BASICS | 13,414 | 13,200 | 214 | 14,300 | 886 |
| 630033 | Partner - Carenet | 13,200 | 13,200 | - | 14,300 | 1,100 |
| 630034 | Partner - Project Peace (OM and ILTC) | 14,991 | 13,200 | 1,791 | 14,300 | (691) |
| 630035 | Partner - 911 Life (Atwaters) | 13,200 | 13,200 | - | 14,300 | 1,100 |
| | Partner Total | 68,065 | 66,000 | 2,065 | 71,500 | 3,435 |
| 630110 | REACH Projects | 14,236 | 20,100 | (5,864) | 23,300 | 9,064 |
| | Total Expenditures | 116,285 | 120,000 | (3,715) | 130,000 | 13,715 |
| | Revenue Over (Under) Expenditures | 23,056 | - | 23,056 | - | (23,056) |

- Total budget of \$130,000 driven by BOLD plan.

General

- Unmarked funds to be used for special Missions funding requests throughout 2020.

Prepare

- General associated with funds for Missions focused classes and for Beyond Addictions and Hope Street.
- Field Worker Expenses are funds used to support Wrights (Youth for Christ) and Grace Kwak (InterVarsity).
- Mission trip expenses are used to cover costs for staff or team leaders.

Partners

- Increase in support for all Reach Partners

Projects

- Expenses associated with the various serving projects and relationships we have throughout the year, including but not limited to LoveMKE, Royal Family, Prison Ministry, and local Schools.

NOTE: Short-term missions trip income relates to participant funding of their expenses. No budget is set for this. Expense budget is for church sponsorship. Actual expenses include expenses for participants that are offset by participant contributions.

For details about who we support through REACH, please go here: <https://southbrookministries.org/reach>

Southbrook Church
Building Fund Revenues & Expenditures
2019

Revenue

| | | |
|--------------------------|--|--------------|
| BOLD Building Allocation | | \$ 2,238,420 |
| General Fund Support | | 85,052 |
| Interest Income | | 1,656 |
| Total Revenue | | 2,325,128 |

Expenditures

| | | |
|-----------------------------------|---------|------------|
| Pay-off of Existing Debt | | 972,417 |
| Other Costs | | |
| BOLD Initiative Expenses | 16,146 | |
| Bank & Loan Fees | 8,363 | |
| Total Other Costs | | 24,509 |
| Building Costs | | |
| Architect Fee | 214,109 | |
| Construction Costs | 871,151 | |
| Total Building Costs | | 1,085,260 |
| Total Expenditures | | 2,082,186 |
| Revenue Over (Under) Expenditures | | \$ 242,942 |

- General Fund Support is the amount budgeted for debt service that was not needed due to loan pay-off
- Building costs to date are about \$1.1M as shown above
- Total estimated building costs currently about \$5.2M
- Projecting to have about \$3.5M in debt once construction project is complete, debt service covered by Operating Budget.
- \$20,000 is being budgeted in 2020 for BOLD Initiative expenses